



**CHARTERED INSTITUTE
OF TAXATION
OF NIGERIA**

(Chartered by Act No. 76 of 1992)

**MEMORANDUM ON THE
PROPOSED AMENDMENT TO
TAXES AND LEVIES
(APPROVED LIST FOR
COLLECTION) ACT 2004**

TO THE NATIONAL ASSEMBLY

THE CHARTERED INSTITUTE OF TAXATION OF NIGERIA (CITN)

The Chartered Institute of Taxation of Nigeria (CITN) was established in 1982 and Chartered by Act No. 76 of 1992 to regulate Tax Practice and Administration in the Country. To this extent, the institute is a major stakeholder in the Nigerian tax system.

In line with the Institute's statutory objective, it has taken a study of the Bill for an Act to amend Taxes and Levies (Approved list for collection) Act 2004 and hereby state as follows:

OBJECTIVE

- A. To ensure the removal of obnoxious provisions which are not compatible with a democratised environment

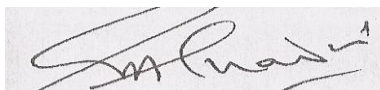
CITN RECOMMENDATIONS

- A. CITN is in support of the amendment subject to the issue raised below.
- B. Under section 1 of the Amendment bill, "Taxies" should be changed to "Taxes"

We thank you for the opportunity to make this submission and sincerely believe that issues highlighted shall be given the necessary consideration they deserve.

While we give the assurance of the Institute's readiness to support the National Assembly in its efforts to reform the Nigerian tax system, we remain,

Yours truly,



**Prince Rasaq Adekunle Quadri, FCTI, FCA, AMNIM
President/Chairman of Council**